



Rating Action

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PACRA WITHDRAWS STABILITY RATINGS OF FUNDS OF ASKARI INVESTMENT MANAGEMENT

Subsequent to the decision of the management of Askari Investment Management Limited to not get updated stability ratings of 1) Askari High Yield Scheme, 2) Askari Islamic Income Fund, 3) Askari Sovereign Cash Fund and 4) Askari Sovereign Yield Enhancer Fund, the Pakistan Credit Rating Agency Limited (PACRA) withdraws ratings of these funds.

Applicable Criteria and Related Research

- Mutual Funds | Fixed Income
- Category - Viewpoint | Nov-15
- Fund Stability Rating Methodology

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